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Topic: Quantum Shift in the Global Brain: How the New Social Entrepreneurial Reality can deepen  
Economic Growth and Development in Papua New Guinea

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Humanity is confronted with the gravest financial crisis and economic recession since the Great  
Depression. Political leaders, national ministries of finance, and central banks around the world  
are trying to prop up their countries' sinking economies and arrest a downward economic spiral  
by innovative financial rescue and bank bailout plans, as well as economic stimulus and recovery  
packages. These measures are being taken to re-establish trust in the economy and to trigger an  
economic revival. Despite these efforts, stagnation seems imminent, as uncertainty leads  
businesses and consumers to place spending and investing decisions on hold.

What is fundamental to the new developments in the world is Building Social Business according  
to Muhammad Yunus - the founder of Micro-Finance and Grameen Bank in Bangladesh. He  
explains at great length step by step how poverty can be alleviated through social  
entrepreneurship. His ideas are essential to the restoration of a sustainable planet and the  
improvement of lives of billions of people, thus, lifting them out of extreme poverty. Social  
entrepreneurship is an important tool in any developing country. Poverty and hunger are serious  
societal problems in developing countries, although, Papua New Guinea (PNG) is suffering from  
yet another type of poverty which I would like to term -material poverty and to come face to  
face with the reality of it. PNG and other countries in Africa, Central America and the Pacific  
need to embrace a social cultural entrepreneurial approach to development. For example, offering  
university education online comes under this category. Social entrepreneurs in PNG are emerging



